

## Important information

This supplementary prospectus (**Supplementary Prospectus**) is dated 2 September 2020 and is intended to supplement and amend the information contained in the unsecured notes prospectus no. 20 of Westlawn Finance Limited ACN 096 725 218 (**Company**) dated 29 November 2019 (**Prospectus**). Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Supplementary Prospectus.

This Supplementary Prospectus was lodged with the Australian Securities and Investments Commission (**ASIC**) on 2 September 2020. Neither ASIC nor its officers take any responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus must be read together with the Prospectus. To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, this Supplementary Prospectus will prevail.

The Company has issued both a printed version of this Supplementary Prospectus and the Prospectus. Electronic versions of both may be accessed at [www.westlawn.com.au](http://www.westlawn.com.au).

The Prospectus and this Supplementary Prospectus are important and should both be read in their entirety. Please consult your legal, financial or other professional adviser if you do not fully understand the contents of these documents.

This Supplementary Prospectus contains particular changes to the Prospectus. Other than the changes set out below, all other information in the Prospectus remains unchanged.

## Disclosure of Interests - Consolidated Operations Group Limited

- 1 As noted at section 5.1 of the Prospectus, in September 2018 ASX listed Consolidated Operations Group Limited (**COG**) acquired a 32% interest in the Company via an issue of new capital totalling \$14 million. This transaction brought immediate and significant benefits for the Company as it increased Shareholders Funds resulting in a stronger balance sheet and providing greater investor security.
- 2 An agreement has been entered into dated 31 August 2020 for COG to increase its shareholding in the Company from 32% to 51% and this transaction completed on 1 September 2020. The agreement also provides an option for COG to further increase its shareholding in the Company to 75% on or before 23 June 2023.
- 3 This recent transaction with COG has no financial impact on the Company and simply represents a change in ownership and control. The Company will continue to operate with the same board, management and local staff structure that has serviced the region well since 1964.

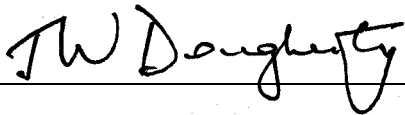
4 The first bullet point of Section 9.3 of the Prospectus (Disclosure of Interests) is accordingly replaced with the following:

### 9.3 DISCLOSURE OF INTERESTS

- Entities associated with J W Dougherty, M C Dougherty and A M Dougherty own all of the shares in Westlawn Holdings which in turn owns 49% of the Company. The remaining 51% of the Company is owned by Consolidated Operations Group Limited of which entities associated with M C S McCullagh own approximately 17.5%. Mr C S McCullagh is an Executive Director of Consolidated Operations Group Limited. Westlawn Holdings has also granted an option for Consolidated Operations Group Limited to increase its shareholding in the Company to 75% on or before 23 June 2023.

### Authorisation

5 This Supplementary Prospectus is issued by the Company and its issue has been authorised by an unanimous resolution of Directors. In accordance with section 720 of the *Corporations Act 2001* (Cth), each Director has consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent prior to lodgement.



Signed for and on behalf of the Company by James William Dougherty  
Chairman

Dated 2 September 2020